

Lower Your Taxes by Up to \$1,000! Claim the Saver's Tax Credit

You may be eligible if:



You meet the income limits



You're at least 18 and not a full-time student



No one can claim you as a dependent

To claim the credit:

Using software?

- Select Form 1040, 1040A or 1040NR
- Answer questions about the Saver's Credit

Filing manually?

- Complete Form 8880, "Credit for Qualified Retirement Savings Contributions"

Using a paid tax preparer?

- Ask about the Saver's Credit

Income limits and credit amount

| Credit Amount for TY 2008* | Adjusted Gross Income Limits | | |
|----------------------------|------------------------------|-------------------|-------------------------------------|
| | Joint filers | Head of Household | Single or Married Filing Separately |
| 50% of your contribution | \$0-\$32,000 | \$0-\$24,000 | \$0-\$16,000 |
| 20% of your contribution | \$32,000-\$34,500 | \$24,001-\$25,875 | \$16,001-\$17,250 |
| 10% of your contribution | \$34,501-\$53,000 | \$25,876-\$39,750 | \$17,251-\$26,500 |

*Available on contributions up to \$2,000